



Cashless Poland program takes off with PAX paperless terminals

(PRC and Hong Kong, 12 March 2018) **PAX Global Technology Limited** (HKSE stock code: 00327.HK), one of the world's leading electronic payment terminal solutions providers, is pleased to announce the Company has begun supplying what will amount to tens of thousands of its D220 MiniPOS paperless terminals to be deployed as part of the Polska Bezgotówkowa program (Cashless Poland Program), in partnership with payment systems integrator Novelpay and payment provider eService.

A recent survey commissioned by eService found that 4 out of 10 people abandoned their shopping intentions when faced with no option to pay by card. The program, was created for micro merchants and small entrepreneurs, such as owners of service outlets, cosmetics stores or small local shops that would like to accept electronic payments, is a joint initiative by key participants of Poland's payment industry, including the Polish Bank Association, the Ministry of Enterprise and Technology, Visa and MasterCard.

Joanna Seklecka, President of eService, said, "Market requirements led us to seek solutions that will allow eService to reach the largest possible number of enterprises interested in the Cashless Poland program, hence cooperation with leading suppliers PAX and Novelpay, as well as the creation of a coalition with industry peers such as PKO Bank Polski, Poczta Polska and Orange."

Jean Paul Hildebrandt, CEO of Novelpay, commented, "We are delighted to be providing eService with our state-of-the-art secure payment software solutions based on the PAX product platform, particularly the beautifully designed D220 compact MiniPOS device."

Mark O'Flynn, Sales Director at PAX, added, "Some of the key benefits that eService is promoting in its marketing campaign include the fact that, with the D220, merchants will save money as they will no longer have to buy paper rolls, plus the fact that the handheld D220 offers an all-in-one combination of 3G, Bluetooth and WiFi connectivity, thus negating the requirement to connect to a smartphone as used to happen with legacy MPOS solutions".

Andrew Wu, Vice President at PAX, concluded, "We commend the leadership shown by eService, as this is the first time that a major European acquirer has taken a stance to deploy paperless standalone MiniPOS terminals which are of course a much more environmentally friendly solution compared to traditional point of sale devices."

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About PAX Global Technology Limited (www.paxglobal.com.hk)

PAX Global Technology Limited (Stock Code: 00327.HK) is an innovative global provider of electronic payment solutions, offering world-class, cost-effective and superior quality products. Building on its service excellence and proven leadership position, PAX is one of the fastest growing payment industry suppliers with state-of-the-art manufacturing facilities, excellent R&D capabilities and a worldwide network of sales and channel partners.