

## PAX and Revenue Group Bhd join hands to promote cashless payment development in Malaysia

(PRC and Hong Kong, 20<sup>th</sup> November 2018) **PAX Global Technology Limited** (HKSE stock code: 00327.HK), a leading provider of electronic payment terminal solutions and related services, is pleased to announce that our working partner **Revenue Group Bhd** (“Revenue”), the leading E-payment solutions provider in Malaysia, has joined forces with Public Bank Bhd to launch PAX’s Android-based smart payment terminal A920.

On 8<sup>th</sup> November 2018, Revenue unveiled the A920 smart terminal in the digital payment platform press conference, which was held at the headquarters of Public Bank in Malaysia.



**Tan Sri Dato’ Sri Tay Ah Lek, Public Bank Bhd’s Managing Director and CEO**, said, “The digital payment terminal was another ongoing initiative in Public Bank’s digital journey. The bank will continue with its strategy of increasing its merchant base and adding on more new acceptance services.”

PAX’s Android-based smart payment terminal A920 is PCI PTS 5.x certified, the latest certification in the industry, equipped with a large color touch screen, fast thermal printer, contactless card reader (NFC) and QR code functions. A920 has a wide range of connectivity, including 3G, 4G, WiFi and Bluetooth networks. It can support card payment such as Visa, MasterCard, MyDebit, JCB and UnionPay, as well as various QR code payments such as Alipay, Boost, Touch’n Go, UnionPay QR and WeChat payment. The all-in-one digital payment terminal enables physical retail merchants to enjoy much simpler and efficient payment management.

**Mr. Ng Chee Siong, Revenue’s Managing Director and group CEO**, said, “As Malaysia is moving towards a cashless society, we are committed to develop innovative product and solution that will help our customers growing their businesses in a fast and evolving operating condition.”

**Mr. Daniel Poon, President of PAX (APAC region)**, said, “As the world’s leading provider of E-payment terminals, PAX understands the needs for the changing payment environment and is committed launching products that meet them. We are very proud to launch PAX’s smart terminal A920 in Malaysia. The integrated smart payment terminal will enable merchants to manage various payments more effectively and promote the local cashless payment. This cooperation will further strengthen PAX’s market position in the Asia Pacific region.”



**About PAX Global Technology Limited** ([www.paxglobal.com.hk](http://www.paxglobal.com.hk))

PAX Global Technology Limited (Stock Code: 00327.HK) is an innovative global provider of electronic payment solutions, offering world-class, cost-effective and superior quality products. Building on its service excellence and proven leadership position, PAX is one of the fastest growing payment industry suppliers with state-of-the-art manufacturing facilities, excellent R&D capabilities and a worldwide network of sales and channel partners.

**About Revenue Group Berhad** (<https://www.revenue.com.my/>)

Revenue Group Berhad (KLSE: REVENUE) is dedicated in electronic payments industry in Malaysia and offers a wide range of technology-led multi-channel payment solutions to different customers including banks, non-bank institutions, physical store merchants and online store merchants.