



## **Payworks Selects the A920 by PAX Technology as the First Android Terminal Launched on the Payworks Pulse Gateway**

**(Hong Kong, PRC, 31<sup>st</sup> January 2019)** PAX Global Technology Limited (“PAX” or the “Company”, together with its subsidiaries collectively known as the “Group”, HKSE stock code: 00327.HK), one of the world’s leading electronic payment terminal solutions providers, and Payworks, a leading provider of next generation Point of Sale gateway technology, today announced the launch of the A920 smart terminal which will be added to the growing Payworks portfolio of pre-certified payment terminals on the Payworks Pulse payment gateway.

The A920 manufactured by PAX runs on an Android based operating system, enabling easy development and deployment of innovative Point of Sale software solutions for merchants. The A920 will become the first SmartPOS launched on Payworks Pulse and will be available to Payworks clients globally. Certifications are underway with selected acquirers in North America, Europe and Africa via Payworks’ global connectivity network. Payworks plans to introduce additional Android-based devices as the market standardizes on the platform.

The PAX A920 can be used both in standalone and integrated modes - it includes a large tablet HD touchscreen, 2 inbuilt cameras for 1D & 2D scanning and a fast thermal printer - making it convenient for merchants to accept both card and alternative payments. The A920 will run Accept, the standalone application by Payworks, and will also be available for third party Point of Sale developers to integrate quickly and seamlessly using the Payworks suite of APIs.

**Christian Deger, CEO & Co-Founder at Payworks**, said, “We are seeing the beginning of a series of disruptive changes to the Point of Sale hardware environment. Android-based terminals will have the same impact at the point of sale as smartphones had on legacy generation mobile phones. Consequently, acquirers will have to go through a huge paradigm shift in the coming years, very similar to the way phone carriers had to adjust when they were disempowered by open app stores. A huge opportunity exists for incumbent and new players in the value chain. At Payworks, we managed to become the leader in the integrated Point of Sales technology space, and we are in a great position to help payment providers to transform their businesses and leverage the tremendous opportunities in the coming years.”

**Mark O’Flynn, VP Sales at PAX**, concluded, “The partnership between PAX and Payworks is a great way of introducing merchants to modern all-in-one payment solutions that help drive new revenue growth, improve customer engagement, and modernise their businesses. We see the market moving to Android-based systems, and it’s important for us to ensure Point of Sale developers have the needed tools to stay up-to-date with technology trends. Payworks ensures this is happening for their clients, and with the introduction of the elegantly designed A920, PAX and Payworks are offering an unprecedented user experience for consumers, merchants, and ISVs.”

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**About PAX Global Technology Limited ([www.paxglobal.com.hk](http://www.paxglobal.com.hk))**

PAX Global Technology Limited (Stock Code: 00327.HK) is an innovative global provider of electronic payment solutions, offering world-class, cost-effective and superior quality products. Building on its service excellence and proven leadership position, PAX is one of the fastest growing payment industry suppliers with state-of-the-art manufacturing facilities, excellent R&D capabilities and a worldwide network of sales and channel partners.